

Sunridge HOA Board Meeting
4/18/2011 @ 5 PM
Highland Realty & Management Office

ATTENDEES:

David Heller
Roger Stanley
Cynthia Ocken
Aaron Zieske
Jennifer Atkinson – Highland Realty & Management

DISCUSSION:

- Financials – The HOA currently holds \$85,000 in the bank accounts
- Bank account update – in late January, the HOA's bank, FirstTier Bank, closed. It was agreed by all to open up new accounts at BBVA Compass. David Heller, Roger Stanley, Cynthia Ocken and Aaron Zieske are all Board Member who will remain signers on the accounts.
- CD discussion – The Board decided they want research done for stronger rates to put some of the funds currently held in the money market account. Jennifer will look into options.
- Member balances – The Board decided to send an old account that is in default back to collections.
- New Insurance Requirement - Dishonesty Bond – This is a new insurance requirement. With this Bond, owners will not be able to refinance and no one will be able to buy. The cost is \$359/year.
- Trees – work completed earlier in 2011:
 - Prune pine trees around community
 - Remove oak to a low stump just north of the pool area
 - Remove a dying cottonwood on north side of property
- Asphalt repair bid – The Board reviewed a bid provided by Alternative Asphalt. Board Member Dave Heller will meet with them again to describe exactly what repairs should be done to Sunridge Circle. Also, Eagle Mudjacking will be contacted to meet with Dave do learn if mudjacking can be done to a sunken part of the road.
- The pool opens Saturday 5/28