

# Balance Sheet

Wednesday, December 31, 2014

## Sunridge Condominiums

Cash Accounting Year Starts January 1, 2014

### ASSETS

#### Current Assets

Compass Bank Checking	\$9,422.94	
Compass Savings Account	\$55,619.06	
Total Current Assets		\$65,042.00

TOTAL ASSETS \$65,042.00

### LIABILITIES

#### Current Liabilities

Open Credits	\$4,185.73	
Total Current Liabilities		\$4,185.73

TOTAL LIABILITIES \$4,185.73

### EQUITY

Expenses	(\$136,220.57)	
Current Year Earnings	\$117,590.80	
Retained Earning		
Retained Earnings	\$79,486.04	
Total Retained Earning		\$79,486.04

TOTAL EQUITY \$60,856.27

TOTAL LIABILITIES AND EQUITY \$65,042.00