

Balance Sheet

Thursday, December 31, 2015

Sunridge Condominiums

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

Compass Bank Checking	\$4,052.75	
Compass Savings Account	\$55,717.17	
Total Current Assets		\$59,769.92

TOTAL ASSETS		<u>\$59,769.92</u>
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LIABILITIES

Current Liabilities

Open Credits	\$3,779.86	
Total Current Liabilities		\$3,779.86

TOTAL LIABILITIES		<u>\$3,779.86</u>
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EQUITY

Expenses	(\$142,812.52)	
Current Year Earnings	\$132,946.31	
Retained Earning		
Retained Earnings	\$65,856.27	
Total Retained Earning		\$65,856.27

TOTAL EQUITY		<u>\$55,990.06</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$59,769.92</u>
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