

Balance Sheet

Monday, February 29, 2016

Sunridge Condominiums

Cash Accounting Year Starts January 1, 2016

ASSETS

Current Assets

| | | |
|-------------------------|-------------|-------------|
| Compass Bank Checking | \$19,128.65 | |
| Compass Savings Account | \$55,726.84 | |
| Total Current Assets | | \$74,855.49 |

TOTAL ASSETS \$74,855.49

LIABILITIES

Current Liabilities

| | | |
|---------------------------|------------|------------|
| Open Credits | \$4,609.86 | |
| Total Current Liabilities | | \$4,609.86 |

TOTAL LIABILITIES \$4,609.86

EQUITY

| | | |
|------------------------|--------------|-------------|
| Expenses | (\$7,528.00) | |
| Current Year Earnings | \$21,783.57 | |
| Retained Earning | | |
| Retained Earnings | \$55,990.06 | |
| Total Retained Earning | | \$55,990.06 |

TOTAL EQUITY \$70,245.63

TOTAL LIABILITIES AND EQUITY \$74,855.49