

Revenue and Expenses

Monday, February 1, 2016 to Monday, February 29, 2016

Meadow Park Homeowners

Cash Accounting Year Starts January 1, 2016

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
INCOME				
Income				
Homeowner Fines	\$800.00	16.4	\$800.00	10.4
Interest Income	\$562.87	11.5	\$642.52	8.3
Late Fee Income	\$600.00	12.3	\$1,090.66	14.1
Legal Income	\$1,733.32	35.5	\$2,745.85	35.6
Quarterly Assessment Dues	\$1,180.16	24.2	\$2,430.16	31.5
Total Income	<u>\$4,876.35</u>	100.0	<u>\$7,709.19</u>	100.0
TOTAL INCOME	<u>\$4,876.35</u>	100.0	<u>\$7,709.19</u>	100.0
EXPENSES				
Expenses				
Cabana Maintenance	\$99.12	2.0	\$198.24	2.6
Electricity	\$145.35	3.0	\$310.25	4.0
Insurance	\$220.25	4.5	\$440.50	5.7
Legal Fees	\$2,675.62	54.9	\$4,935.84	64.0
Management Fee	\$2,100.00	43.1	\$4,200.00	54.5
Meeting Room Rental	\$0.00	0.0	\$25.00	0.3
Online PMT Fee	\$37.00	0.8	\$48.00	0.6
Snow Removal	\$400.00	8.2	\$532.50	6.9
Water	\$79.73	1.6	\$158.64	2.1
Total Expenses	<u>\$5,757.07</u>	118.1	<u>\$10,848.97</u>	140.7
TOTAL EXPENSES	<u>\$5,757.07</u>	118.1	<u>\$10,848.97</u>	140.7
NET INCOME (LOSS)	<u>(\$880.72)</u>	18.1	<u>(\$3,139.78)</u>	40.7